FINANCIAL REPORT

NOVEMBER 2026

PENINSULA BIBLE FELLOWSHIP

2026 Year in Review and Proposed 2027 Budget

2026 has been a transformational year for Peninsula Bible Fellowship (PBF). God has continued to bless us through a year of change, including the selection of a new Lead Pastor and the hiring of a new Youth Minister.

PBF continued sharing the good news of Jesus Christ and pursuing our vision of ***transforming Kitsap County and the world through grace and truth***. A few Ministry highlights included unique and fun Men's and Women's retreats, hosting a marriage-focused weekend, Mission Trips to Puerto Rico and Mexico, Celebrating our 50th Anniversary as a church through Jubilee, serving our local and global ministry partners, starting an Inclusion Team for family ministry along with a new sensory room, and continuing to expand our reach in Military Ministry through supplying Bibles and more to local bases.

Spring Brick and Trunkival drew enthusiastic participation from the community, and PBF looks forward to serving the community through Light Up Kitsap in December.

Additionally, $113,479 in special offerings and designated giving funded mission trips, the Malawi Solar Project, Spokane fire relief, Washington flood relief, Teen Reach Adventure Camp (TRAC), and Royal Family Kids Camp. TRAC celebrated its 25th anniversary of providing trauma-informed summer camps and mentorship for at-risk youth and those in foster care. PBF is the longest-running TRAC team in the United States.

Through change and unforeseen challenges, the congregation remained faithful in giving. As of November 1, tithes and offerings are tracking with our 2026 budget.

The Elders have set a goal to pay off the remaining mortgage of $87,625, on the property at 9575 Radcliff by the end of 2026, eliminating this debt. The original loan was for $356,000 taken in May of 2022. As a result, the proposed 2027 budget does not include mortgage payments.

Proposed 2027 Budget

With input from leadership and staff, the Finance Committee has prepared a proposed 2027 budget of $1,998,672, reviewed and approved by the Elders.

The total budget is unchanged from 2026, but several priorities and allocations have shifted:

- A 3% payroll increase to align with local and federal cost-of-living adjustments.
- An overall 7.4% increase for Global Missions and Local Outreach, including a 3% increase to global missionary support and increases in the Short Term Missions and Opportunity funds.
- An 8.9% increase in Discipleship, reflecting a renewed emphasis on growing disciples.
- A 6.1% reduction in total personnel costs, reflecting the decision to move ahead with two senior staff positions rather than the three in 2026.
- A $12,000 increase to the Worship budget for audio/video updates.
- $95,500 added for Long Term Facility Repair ($45,500) and Reserve Fund ($50,000) to fund necessary facility repairs and upgrades.

To meet this proposed budget, PBF will need $38,436 in weekly giving, consistent with 2026 giving trends. As we continue to give generously and trust in God's faithfulness, we believe He will provide for work He has called us to do.











FINANCIAL OVERVIEW

2026 GIVING

Received thru Oct.	$1,625,786
Anticipated (Nov, Dec)	$411,831
Projected Total 2026	$2,037, 617
Special Offerings & Designated	$113,479

2026 EXPENSES

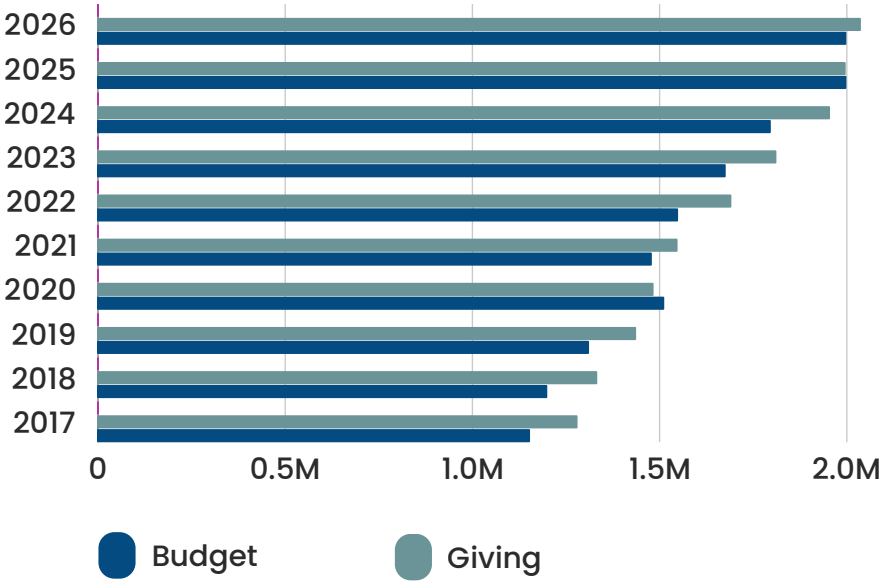
Weekly Budget	$38,436
Annual Budget	$1,998,665

CASH ON HAND*

Savings + CD	$373,544
Checking	$212,498
Total Church Reserves	$586,042

*As of October 31, 2026

BUDGET VS. GIVING 10-YEAR VIEW



2027 PROPOSED BUDGET

COST CENTER	2026	2027
Kids	$23,600	$25,100
Youth	$26,000	$27,500
Adult	$35,000	$39,500
Worship	$30,000	$42,000
Evangelism	$68,000	$59,000
Fellowship	$23,000	$23,000
Mission	$237,759	$255,242
Administration	$94,950	$95,750
Facilities	$196,850	$195,225
Personnel	$1,263,506	$1,186,355
Reserve Fund		$50,000
Total	$1,998,665	$1,998,672













ELDER CANDIDATES

ALEX REED



I am so honored to be nominated as an elder and grateful that God has provided this path for me to serve. I'm excited to bring a young family's perspective to the leadership team.

My wife, Jenna, and I have been PBF members since we first moved to Kitsap County 11 years ago. Jenna previously spent a couple years on staff with PBF working in children's ministry before teaching Science at Crosspoint Christian School. She is now occupied as full-time mom to our two kids, Cora (5) and Henry (3).

Over the years, we've enjoyed volunteering with PBF kids together, spending several years leading a community group for young adults, and more recently, connecting with young families on the playground. While I've worked as an engineer at PSNS, we've been able to travel for many months at a time to Japan and San Diego, getting involved in local churches there. These experiences taught us to seek community wherever we are and allowed us to see Christ and the church at work in differing ways and cultures.

I'm truly humbled and eager to serve our PBF family and walk alongside you in faith. If we haven't met, I'd love to meet you and say hello.

In Christ,
Alex

KIRK LEAF



I am honored to be nominated as an Elder at PBF. I've attended since 1991 and served in many roles, including teaching Sunday school, serving on the men's ministry team, serving on the worship team, and leading a community group. LoraLyn and I have been married for 22 years and have two daughters, Addy and Avery.

I currently work at PSNS as a pre-employment coordinator for new engineers. I previously worked for Young Life for seven years and spent many years as a carpenter.

I love spending time in God's creation, hiking, riding bikes, and camping.

I am excited to serve God in this important role in whatever capacity is needed.

Thank you for this opportunity.
Kirk Leaf

CURRENT ELDERS

