

FINANCIAL REPORT

NOVEMBER 2025



2025 has been one of continued growth for Peninsula Bible Fellowship (PBF). God has expanded both our congregation and our ministry reach through Community Outreach, Youth and Adult Ministries, Military Outreach, and Missions.

Despite an uncertain financial climate, our church body has remained steadfast in faithful giving. As of November, tithes and offerings are slightly behind budget; however, we are confident we will meet our goals by year-end. In addition, approximately **\$63,000 in special offerings** supported adult, student, and family mission trips, Teen Reach Adventure Camp, and Royal Family Kids Camp. This is in addition to over **\$60,000** contributed through last year's Christmas offerings toward Sudan relief and debt forgiveness.

As our congregation continues to grow, we are actively evaluating facility expansion options to meet current and future ministry needs. The remaining balance on the mortgage for the Radcliff property stands at **\$116,000**, scheduled to be paid in full by early 2031.

Throughout the year, PBF staff and volunteers organized and led numerous ministry activities, including youth camps, mission trips to California, Puerto Rico, and Swannanoa, Teen Reach Adventure Camp (TRAC), Royal Family Kids Camp (RFKC), Military Outreach events, and various Men's and Women's Ministry programs. The quarterly Half/Time dinners, "Grow" events, and Marriage Ministry gatherings were well attended. Our annual **Trunkival** once again drew enthusiastic participation from the community, and we look forward to hosting **Light Up the Night** on November 30, 2025.

Proposed 2026 Budget

With input from staff and the Executive Pastor, the Finance Committee has prepared a proposed **2026 budget of \$1,998,665**, which has been reviewed and approved by the Elders. This represents no overall increase from the 2025 budget. Key adjustments include:

- A modest reallocation in Global Missions and Local Outreach funds based on need and existing partnerships
- A **2% payroll increase** to align with local and federal cost-of-living adjustments
- The addition of a **part-time Youth Assistant** position
- Adjustments for inflation in utilities and ministry event costs
- Minor increases in funding for Community Groups, Support Groups, Young Families, and Marriage Ministries

To meet this proposed budget, we anticipate the need for **\$38,436 in weekly giving**, consistent with 2025 giving trends. With continued generosity and God's provision, we believe this is a reasonable and attainable goal for the year ahead.





FINANCIAL OVERVIEW

2025 GIVING

Received thru Oct.	\$1,585,124
Anticipated (Nov, Dec)	\$411,831
Projected Total 2024	\$1,996,955

2025 EXPENSES

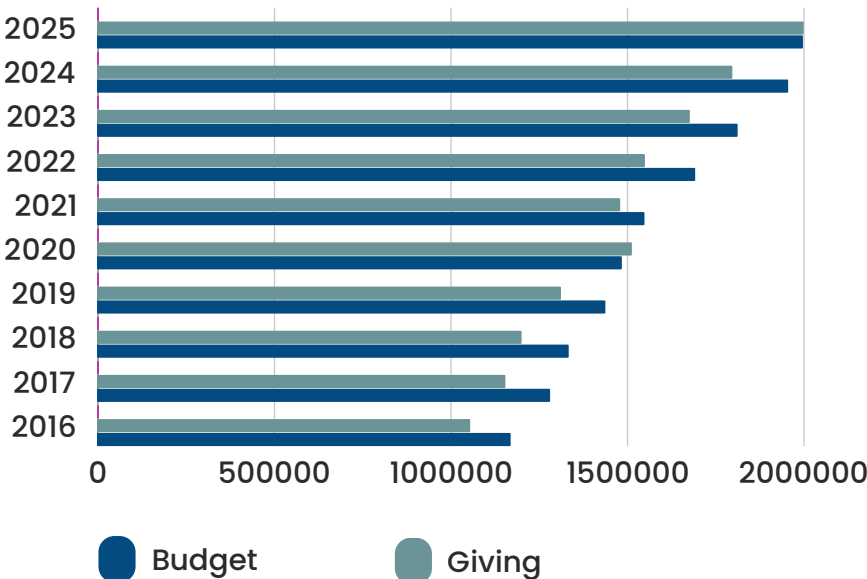
Monthly Budget	\$38,436
Annual Budget	\$1,998,665

CASH ON HAND*

Savings + CD	\$296,864
Checking	\$73,175
Total Church Reserves	\$370,039

*As of (date here for savings)

BUDGET VS. GIVING 10-YEAR VIEW



2026 PROPOSED BUDGET

COST CENTER	2025	2026	DIFFERENCE
Kids	\$22,000	\$23,600	(7.3%)
Youth	\$25,500	\$26,000	(2%)
Adult	\$29,750	\$35,000	(17.6%)
Worship	\$29,500	\$30,000	(1.5%)
Evangelism	\$78,000	68,000	(-12.8%)
Fellowship	\$28,000	23,000	(-17.9%)
Facility Expansion	\$12,000	\$12,000	(0%)
Mission	\$247,779	\$237,759	(-4%)
Administration	\$96,000	\$94,950	(-1.1%)
Facilities	\$182,750	\$184,850	(1.1%)
Personnel	\$1,247,566	\$1,263,506	(1.3%)
Total	\$1,998,845	\$1,998,665	(0%)



ELDER CANDIDATES

RICH JACOBSON

I am truly humbled and honored to be nominated to serve as an elder here at PBF. My wife of 42 years, Janice, and I have been attending now for nearly 9 years. I've had the pleasure of teaching part of the Think Theology series, the Five Solas series, and numerous Bible Studies, including the current Men's Philippians study. For many years we've had the great joy of being involved in the Harden community group. This year we decided to start our own community group at our home here in Poulsbo that meets once a month. I've enjoyed a wonderful career as a real estate broker since 1998, and Janice is a teacher in the Central Kitsap School District. We've been residents of Kitsap County since 2001 where we've raised our 4 kids and now are blessed with 9 grandkids. I am committed to the spiritual health and vitality of our congregation, to the authority and teaching of Scripture, and reaching our community with the Gospel of Jesus Christ!

Soli deo Gloria,
Rich

