



# FINANCIAL REPORT

To state the obvious, 2020 has been a very unusual year financially. The congregation has been very faithful in tithes and offerings (giving). While recent trends are showing a decrease in total giving, we are confident in the solid foundation of our faith in God. The Covid-19 virus has had significant impacts in normal weekly worship and had some impacts financially. Many budgeted items (payroll, and facility etc.) have been executed normally. Many significant large events such as youth missions trip, For Kitsap, youth camps, Teen Reach and Royal Family Kids Camp did not happen resulting in reduced expenditures. One other significant decision was to not fill a part time military pastor position (\$40K) as military personnel are additionally limited contact due to Covid-19. Other budget line items had increases due to Covid-19 including internet streaming and video production costs along with purchase of the large outdoor tent. Early on in April, we were not sure of our financial position. We applied and received Payroll Protection Program funds. We also took a break from paying the mortgage for a few months as a conservative action to protect our finances. As a result of your faithful giving the PPP funds were returned and we have paid all back-mortgage payments.

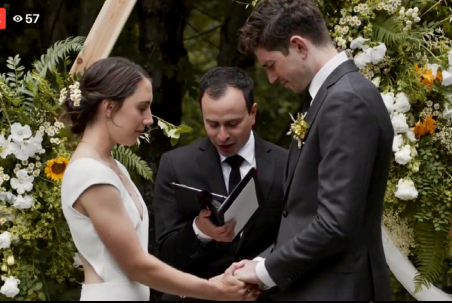
Looking forward, we believe that a conservative approach is warranted. The proposed budget is similar to the financial execution of 2020's spend plan budget of \$1,438,300.

A small increase for missionaries \$11,905 as recommended by the Missions Committee.

A reduction in payroll, mostly to not bring on the Military Pastor. \$53,000

This results is a budget of \$1,479,260 for 2021. A reasonable forecast to meet this budget is \$28,500 each week. Your faithfulness and generosity, together with the Holy Spirit and the blessing of God make this possible. As our society returns to normal, following Covid-19 restrictions, reassessment of the 2021 budget will be appropriate in spring 2021.





# 2021 PROPOSED BUDGET

COST CENTER	2020	2021	DIFFERENCE	
PBF Kids	\$18,200	\$17,800	\$(400)	98%
PBF Youth	\$17,600	\$20,100	\$2,500	114%
Adult	\$28,500	\$27,500	\$(1,000)	96%
Worship	\$27,400	\$27,200	\$(200)	99%
Missions	\$172,760	\$184,685	\$11,925	107%
Administration	\$82,800	\$88,400	\$5,600	107%
Facilities	\$177,300	\$178,800	\$1,500	101%
Personnel	\$987,775	\$934,775	\$(53,000)	95%
<b>TOTAL</b>	<b>\$1,512,335</b>	<b>\$1,479,260</b>	<b>\$(33,075)</b>	<b>98%</b>

## FINANCE OVERVIEW

### 2020 GIVING

Received thru Sept.	\$1,178,276
Anticipated (Oct, Nov, Dec)	\$260,000
Projected Total for 2020	\$1,438,276
Anticipated Surplus	\$100,000
Anticipated Growth (over 2019)	Flat

### 2020 EXPENSES

Monthly Budget	\$126,028
Annual Budget	\$1,512,335

### CASH ON HAND

Savings	\$285,000.00
Checking	\$143,988.06
<b>Total Church Reserves</b>	<b>\$428,988.06</b>

# ELDER NOMINEES



**GREG VANDIVER**

I grew up in a large family, with many of them praying for me all my life. I considered myself a “good person”, but I was not living a Christ-like life. My family’s prayers were answered when God brought Alayne into my life. Just before we were married, she and some friends took me to an adult weekend at Young Life’s camp at Malibu. There, God brought me to a decision point, and I gave my

life to Jesus Christ. It has never been the same since!

We started attending PBF in 1986 when it still met at a grade school. I have served in a number of ways; on the Finance Committee, in the nursery, on the building expansion team, as a Care Group leader and previously as an Elder.

Alayne and I have been married for 35 years. We have four grown children with families of their own. We have eight grandchildren, ranging in age from 4 to 18.

I am retired after working 38 years at Keyport and Boeing. I volunteer at Fishline, support the James 1:27 Ministry, and serve at PBF. We enjoy traveling and visiting friends & family. I also like to SCUBA dive and play golf.

I believe that God has a purpose for us all, particularly after we no longer work full time. PBF has been our church home for 34 years, and I look forward to see how God will use my time and talents to serve our family at PBF.



**BEN WEDDING**

At the age of 13, I accepted Christ as my savior at a Methodist Bible summer camp.

I’ve been attending services at PBF for nearly 12 years. I was one of the church bus drivers for three years. Celeste and I volunteer in the kitchen ministry and prior to COVID we both served on the offering team and the counting team.

Celeste and I have been married for 24 years. We live in Port Orchard with our spoiled 11 year old West Highland white terrier, Wesley. We have a daughter and son who are married. Our daughter and son-in-law live in Centennial, CO and have six children and a cat, Oreo. Our son and daughter-in-law live in Cypress, CA with our granddog, Cooper.

I retired from the Army after thirty years of service as an Infantry officer. I enjoy hunting, fishing and being in the great outdoors. I’ve been doing Bible Study Fellowship for the past 5 years and we have been in the Hardin’s community group for the past six years. I am a volunteer for the Citizens on Patrol with the Kitsap Sheriffs office.

I’ve recently felt led to become more involved at PBF and when I received the call to become an Elder nominee, I felt it was confirmation for God’s plan for me. I want to serve as an Elder to share my life experiences to help others understand how Christ has helped me to become closer to Him and shown me His love, mercy and grace.



# ELDER NOMINEES



**BRAD BUSKIRK**

I was introduced to Christianity as a child with the understanding I needed to become good enough to please God. At the age of 28, I was invited to a Holy Spirit seminar by an employee. It was there I heard the Good News, Jesus loved me just the way I was, imperfections and all. I gave my heart to Christ at that seminar and was born again!

I attended PBF occasionally in the beginning when we were

meeting at Esquire Hills Elementary. In 2000, I became a member. I am currently serving on the leadership team for Half/Time, as a co-facilitator of Financial Peace University, and as a relief counselor with Royal Family Kids and Teen Reach Adventure Camp. Previously, I served as facilitator for Divorce Care and founded the Beyond Divorce ministry.

My wife, Roxanne, and I are Bremerton natives. We are blessed with five children and seven grandchildren (ages 1-17), all who live within 15 minutes of our home in Silverdale. Amazingly, all the kids returned to this area after furthering their education and careers. The importance of family was demonstrated by our parents and now instilled in the next generation.

The best part of our lives now is raising our 10 month old pup, Simon. He is a 9 pound miniature poodle we both adore. He has been one of the "upsides of waiting" for us. We've been waiting 3 years since our last furball died to get a pup. Both working full time, it wouldn't have been fair to Simon (or Junior, as we called him during our 3 year wait).

I semi-retired at the end of 2019 after 30 years of "practicing" as a CPA and Roxanne retired in June after 40 years serving the insurance industry. So, God opened the door for us and His timing was perfect, once again. Simon entered our family in March just prior to the stay at home order. During this pandemic shutdown, I have often referred to Simon as our therapy dog. Such a blessing he has been!

I am passionate about the great outdoors, maybe because my mom used to always tell my 3 older brothers and me to go outside and play! Being semi-retired has allowed me to spend more time putting in the yard, hiking, sailing and serving. I enjoy anything that involves nature. So much so, that Roxanne fondly calls me "nature boy".

I'm looking forward to traveling with Roxanne and Simon when the country opens. And I look forward to gathering as a family indoors when the time is right.

[I want to serve on the Elder board] Because I was called. It is a privilege and an honor to be asked to serve the Lord and the church as an elder.



**PAUL OTHEIM**

I was born to parents who were faithful in Jesus Christ. As a child, I heard the Word of God and both parents and grandparents played their part in directing me toward faith and to trust Jesus my savior. Since then, the Spirit's transforming grace has convinced me to trust and worship Christ as my Lord and King as well.

Valerie and I came to PBF in 1986. We've missed being here a few years since then but have

spent more time at PBF than elsewhere. I've served primarily in a teaching or facilitating capacity and have also served on the communion and offering teams. In May I joined the Men's Ministry team, became the Director of Men's Bible Studies, and am leading a men's study through the book of Ephesians.

Next year Valerie and I will have been married 40 years. We have raised three children who grew up being able to get to know and spend time with their grandparents, aunt and uncle, and cousins. We are blessed with close family relations, children and grandchildren that we are able to spend time with almost every day.

I am a retired Physical Therapist (Harrison aka St. Michael's) but continued to work as a Health and Well-being Coach/Consultant at the YMCA until the COVID lockdown. I like gardening with Valerie, staying fit, family gatherings, and hanging out with a group of guys fellowshiping and discussing a book we are reading.

I love the people of this church and want to see all of us grow in truth and grace. My heart's desire is to see God's people thrive during difficult times and to see them flourish all the time. I would also like to see those from every nation, tribe, tongue, and people receive the gospel and be gathered into the kingdom of God. If serving on the Elder board will contribute to that end, then that's where I want to be.